Message Text

UNCLASSIFIED

PAGE 01 KINGST 03414 210607Z ACTION ARA-14

INFO OCT-01 ISO-00 SP-02 ICA-20 AID-05 EB-08 NSC-05 TRSE-00 SS-15 STR-07 OMB-01 CEA-01 CIAE-00 COME-00 FRB-01 INR-10 NSAE-00 XMB-04 OPIC-06 LAB-04 SIL-01 PA-02 /107 W

-----119716 220745Z/23

R 201339Z APR 78

FM AMEMBASSY KINGSTON

TO SECSTATE WASHDC 0772

UNCLAS KINGSTON 3414

E.O. 11652: N/A

TAGS: ECON, EFIN, JM

SUBJECT: MONTHLY REPORT (BANK OF JAMAICA MONTHLY REVIEW, JANUARY 1978)

REF: KINGSTON 2592

FOLLOWING IS EXTRACTED FROM BANK OF JAMAICA MONTHLY REVIEW FOR JANUARY 1978:

A. PUBLIC FINANCE:

APR.-NOV. APR.-NOV. ESTIMATES

1976 1977 1977/78

TOTAL EXPENDITURE 803 720 1,274

TOTAL RECEIPTS 331 388 796

DEFICIT -472 -332 -478

FINANCING:

LOCAL BORROWING 183 281 394

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FOREIGN BORROWING 76 21 84

TOTAL BORROWING 259 302 478

CASH BALANCE -213 -30 0

B. EXTERNAL ASSETS:

THE FOREIGN ASSETS AND FOREIGN LIABILITIES OF THE MONETARY SYSTEM AT THE END OF NOVEMBER 1977 COMPARED WITH OCTOBER 1977 AND NOVEMBER 1976 ARE SHOWN IN THE TABLE BELOW:

J\$MN.

NOV. OCT. NOV. 1976 1977 1977

GROSS FOREIGN ASSETS

GOVERNMENT SECTOR 6.4 4.9 5.1

BANK OF JAMAICA 58.0 57.1 23.2

COMMERCIAL BANKS 21.2 25.7 27.7

TOTAL: 85.6 87.7 56.0

GROSS FOREIGN LIABILITIES

BANK OF JAMAICA 178.7 238.2 229.8

COMMERCIAL BANKS 51.1 60.0 58.2

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TOTAL: 229.8 298.2 288.0

NET FOREIGN ASSETS -144.2 -210.5 -232.0

IRVING

UNCLASSIFIED

NNN

Message Attributes

Automatic Decaptioning: X Capture Date: 01 jan 1994 Channel Indicators: n/a

Current Classification: UNCLASSIFIED Concepts: REPORTS, BANKS, FINANCIAL DATA

Control Number: n/a Copy: SINGLE Draft Date: 20 apr 1978 Decaption Date: 01 jan 1960 Decaption Note: Disposition Action: n/a

Disposition Approved on Date: Disposition Case Number: n/a Disposition Comment: Disposition Date: 01 jan 1960 Disposition Event: Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1978KINGST03414
Document Source: COP

Document Unique ID: 00 Drafter: n/a

Enclosure: n/a Executive Order: N/A Errors: N/A

Expiration: Film Number: D780172-0399 Format: TEL From: KINGSTON

Handling Restrictions: n/a Image Path:

ISecure: 1

Legacy Key: link1978/newtext/t19780436/aaaabdyv.tel

Line Count: 99 Litigation Code IDs: Litigation Codes:

Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 7b6a79aa-c288-dd11-92da-001cc4696bcc

Office: ACTION ARA

Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a

Page Count: 2
Previous Channel Indicators: n/a Previous Classification: n/a Previous Handling Restrictions: n/a Reference: 78 KINGSTON 2592

Retention: 0

Review Action: RELEASED, APPROVED Review Content Flags:

Review Date: 29 mar 2005 **Review Event:** Review Exemptions: n/a **Review Media Identifier:**

Review Release Date: N/A Review Release Event: n/a **Review Transfer Date:** Review Withdrawn Fields: n/a

SAS ID: 2905485 Secure: OPEN Status: NATIVE

Subject: MONTHLY REPORT (BANK OF JAMAICA MONTHLY REVIEW, JANUARY 1978)

TAGS: ECON, EFIN, JM

To: STATE Type: TE

vdkvgwkey: odbc://SAS/SAS.dbo.SAS_Docs/7b6a79aa-c288-dd11-92da-001cc4696bcc

Review Markings: Sheryl P. Walter Declassified/Released US Department of State EO Systematic Review 20 Mar 2014

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